



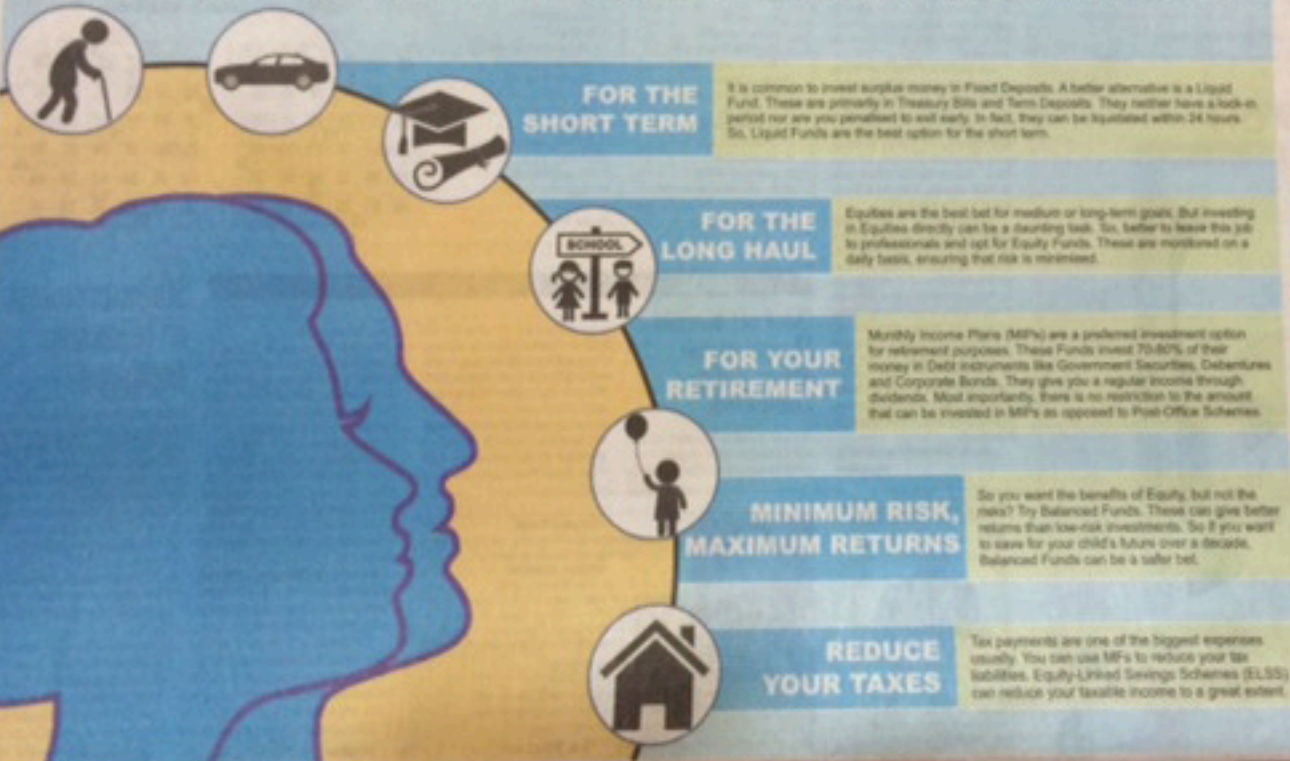
Haq, ek behtar zindagi ka

# SWATANTRA

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## DREAMING OF YOUR FUTURE TOGETHER? TRY MUTUAL FUNDS.

While you plan your life together as a couple, saving becomes important. Mutual Funds offer you an easy way.



### MARRIAGE & MONEY



**HARSH CHATURVEDI**  
CFIA, Director- Opulence  
Distribution Services P Ltd

- Q Should married couples have joint investments or individual plans?**
- A** Married couples can have joint investments, but with Either or Survivor option. This will ensure smooth transactions in the investments in case of death.
- Q Do Hinds (Undivided Family (HUF) accounts have any advantages?**
- A** HUF is considered as a separate entity in itself and qualifies for all tax benefits under Section 80 C (up to Rs 1.5 lakh), 80D (health insurance premium), 80G (donations), 80L (income from bank account), Section 54 (capital gains).
- Q What could be ideal Mutual Funds (MFs) for the married?**
- A** Retirement and children's education is certain to happen. So, start preparing now. With the cost of higher education shooting up, Fixed Income options are unlikely to help you. You need to aim for Equity returns. A newly married couple can start investing in Diversified Equity Funds for the long term. Investing through SIP is always advisable so as to get into the habit.
- Q In case of joint accounts between the husband and wife, who can claim tax benefits on the investments in the name of minors?**
- A** In the case of MF investments, only the unit holders get the tax benefit. When an investment is in the name of the minor or the guardianship of either or both the parents of the two can avail tax benefit.



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